

EXTENSIONS OF REMARKS

RED TAPE REDUCTION AND SMALL BUSINESS JOB CREATION ACT

SPEECH OF

HON. RUBÉN HINOJOSA

OF TEXAS

IN THE HOUSE OF REPRESENTATIVES

Wednesday, July 25, 2012

The House in Committee of the Whole House on the state of the Union had under consideration the bill (H.R. 4078) to provide that no agency may take any significant regulatory action until the unemployment rate is equal to or less than 6.0 percent:

Mr. HINOJOSA. Mr. Chair, I rise today in support of the Amendment offered by my esteemed colleague from Florida, Mr. POSEY (#25). His Amendment would ensure that the rule recently approved by the Internal Revenue Service requiring that interest payments on foreign deposits be reported to the IRS would not move forward. This is extremely important to the region which I represent, deep South Texas. Our community banks and local economies benefit from investments and deposits from non-residents, and would be harmed by the serious loss of capital caused by these depositors fleeing our communities. Many of these depositors have chosen to bank in the United States because of the stability of our financial institution system. If this ruling goes into effect, and these deposits evaporate, the capacity of these banks to invest in the local economies diminishes.

A Mercatus Center 2004 study of a similar rule projected that \$88 billion of capital would exit United States banks if the rule were to take effect. At a time of extreme economic fragility, we need this capital to stay on our shores. Additionally, many foreign depositors have chosen to bank in the United States for security reasons; their home countries may be politically unstable, and they fear that personal financial information released by the United States may fall into the wrong hands, making them a target.

Lastly, the Internal Revenue Service has exceeded its authority. Foreigners do not pay taxes on interest earned on deposits, so there is no reason for these deposits to be reported to the IRS. Congress intended to attract capital to the United States by allowing these deposits to go interest-free; to force these depositors to report will run contrary to this original intent.

I urge all my colleagues to support this Amendment that will prevent much-needed capital from fleeing the American economy.

RECOGNIZING MR. PHIL WHITFIELD

HON. EDDIE BERNICE JOHNSON

OF TEXAS

IN THE HOUSE OF REPRESENTATIVES

Thursday, July 26, 2012

Ms. EDDIE BERNICE JOHNSON of Texas. Mr. Speaker, I rise today to recognize the civic and cultural contributions of Mr. Phil Whitfield,

a fellow Texan who currently serves as curator for the art collection featured at Cowboys Stadium.

Since growing up in Oak Cliff, Texas, Mr. Whitfield's loyalty to the Dallas Cowboys was inherent, and remains steadfast to this day. He grew up cheering on the Cowboys when their games were at the Cotton Bowl. In 1993, Mr. Whitfield began working as a security guard at Texas Stadium, which served as the home field of the Dallas Cowboys from 1971 to 2008. Mr. Whitfield remained in this position until he was hired to work at the new Cowboys Stadium to oversee the stadium's extensive art collection.

Cowboys Stadium currently features 19 pieces of contemporary art, and Mr. Whitfield works with each artist to create beautiful installations. His passion and appreciation for art comes second only to his devotion to the Cowboys. Mr. Whitfield devotes considerable time and effort to each individual work of art and its respective creator. Today, Cowboys Stadium boasts artistic diversity which millions of fans have long since enjoyed.

Mr. Speaker, it is my pleasure to recognize Mr. Whitfield's contributions to Texas' beloved Cowboys Stadium. Cowboys fans from all over appreciate how the stadium's collection is being highlighted and maintained by a loyal fan such as Mr. Phil Whitfield.

PERSONAL EXPLANATION

HON. BETTY SUTTON

OF OHIO

IN THE HOUSE OF REPRESENTATIVES

Thursday, July 26, 2012

Ms. SUTTON. Mr. Speaker, due to unforeseen circumstances, I was not able to cast votes last night. Had I been present—

I would have voted "yes" on rollcall No. 514.

I would have voted "yes" on rollcall No. 515.

I would have voted "yes" on rollcall No. 516.

I would have voted "yes" on rollcall No. 517.

I would have voted "yes" on rollcall No. 518.

IN RECOGNITION OF THE 75TH AN- NIVERSARY OF CAROLINAS MED- ICAL CENTER-NORTHEAST

HON. LARRY KISSELL

OF NORTH CAROLINA

IN THE HOUSE OF REPRESENTATIVES

Thursday, July 26, 2012

Mr. KISSELL. Mr. Speaker, I rise today in honor of Carolinas Medical Center-NorthEast, and the celebration of its 75th Anniversary. Carolinas Medical Center-NorthEast is a regional 457-bed, not-for-profit medical center in Concord, NC, delivering top quality care to the community.

Over the past 75 years, Carolinas Medical Center-NorthEast has grown from a small, local hospital to a regional referral center, of-

fering state of the art care to thousands. In this time, they have established a reputation for excellence in the areas of cancer care, neurosciences, cardiology, and high risk obstetrics.

In 1937, in an effort to care for his employees, Cannon Mills owner Charles A. Cannon, and George A. Batte, Jr. opened Cabarrus County Hospital. Years later in 1951, in honor of World War II veterans, Cabarrus County Hospital officially changed its name to the Cabarrus Memorial Hospital. During the 1990s, the hospital grew to a 60-acre medical campus with specifically designed centers for women's services, surgery, and cancer and cardiac care. In 2006, NorthEast Medical Center opened the Jeff Gordon Children's Hospital, to work to ensure the absolute best care for children in the area. A year later, in 2007, NorthEast Medical Center joined the Carolinas Healthcare System, and assumed its current name, Carolinas Medical Center-NorthEast. This hospital, which was conceived to care for workers, is now our area's top employer.

Among the awards and recognition that Carolinas Medical Center-NorthEast has received are J.D. Power and Associates Distinguished Hospital Program for Excellence in Maternity Services and Emergency Services. The hospital is also a recipient of the United States Department of Health and Human Services' Medal of Honor for organ donation, as well as a "Top Performer" award in patient satisfaction for overall quality from Professional Research Consultants in 2012.

Today, I ask all Members of Congress to join me in honoring Carolinas Medical Center-NorthEast, as an asset to the people I am proud to represent in North Carolina.

HONORING MR. VAN WHITE

HON. KEITH ELLISON

OF MINNESOTA

IN THE HOUSE OF REPRESENTATIVES

Thursday, July 26, 2012

Mr. ELLISON. Mr. Speaker, I rise today in honor of Van White and to recognize his dedicated service to the great state of Minnesota.

Born on August 2, 1924, Mr. White was a lifelong resident of north Minneapolis. Mr. White first learned how to lead at the age of 10 when the death of his father left him to help raise his four younger siblings. Upon graduating from Patrick Henry High School in 1943, Mr. White entered the work force as a construction worker and later construction site supervisor for the City of Minneapolis where he remained for the next 18 years. He was then appointed to be the acting assistant manager for the Northside Branch of the Minnesota Department of Economic Security, now known as the Minnesota Department of Employment and Economic Development.

Mr. White was passionate about uplifting his community. He was active in organizations

• This "bullet" symbol identifies statements or insertions which are not spoken by a Member of the Senate on the floor.

Matter set in this typeface indicates words inserted or appended, rather than spoken, by a Member of the House on the floor.